

# Finance Fact Sheet

Your personal financial commitment to our parishes is absolutely essential, so please be generous in listening and responding...

Here are some facts and figures to help you see where we are, in our giving journey.

Monthly Average	Ringwood	Fordingbridge	Total
<b>Standing Orders</b>			
Number of families giving	40	43	83
Monthly amount	1882	1986	3868
<b>Monthly Envelopes</b>			
Number of families giving	5	1	6
Monthly amount	50	60	110
<b>Loose Cash Monthly</b>	600	1022	1622
<b>Monthly giving total: excluding gift aid</b>	<b>2532</b>	<b>3068</b>	<b>5600</b>

Based on September 2020 first collection figures

**£36,728**

The cost to run our parish buildings each year

**£31,482**

The cost for a priest and to support his work each year

**£4,000**

is the annual salary of a priest in the diocese

**£24,575**

The cost to support the diocese and pastoral area this year

**£97,000**

The total cost to run our parishes

**£8,100**

The joint monthly income needed to meet our parishes' expenses

**70%** of our offertory income comes from monthly standing orders

## SENSIBLE GIVING

Sign up today to make your donation worth 25% more with Gift Aid

## STABLE GIVING

Set up a regular monthly donation through a Standing Order to support your parish

## SERIOUS GIVING

Don't just give the leftovers to God... be generous in your giving

# Finance Fact Sheet

Keeping you informed

from the Joint Parish Finance Committee

If we want our parishes to be here for the future, we have to invest our resources and our finances now to make that happen...

Our parishes are currently operating at a deficit. This means we are using reserves to pay for ordinary expenses. Those reserves are running out.

We need to increase our giving to cover our basic costs, and then aim to build reserves of cir £50,000 (approximately 50% of our annual running costs).

We have looked very closely at all our expenditure across the two parishes to gain cost savings and increased efficiency.

We need to work together to resolve this problem, now and in the future.

**£17,306**

Is the amount we claimed back in Gift Aid last year

**c £ 4000**

Is the amount we will gain by pursuing council tax relief and raising the rent in the flat.

## Based on 2019/20 figures

### Joint Income:

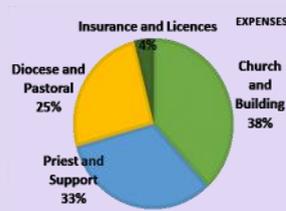
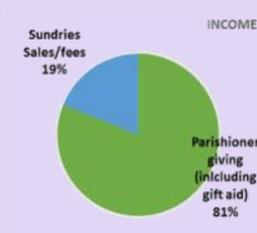
Parishioner giving (including gift aid) 77,875  
Sundries sales/fees 23,408

**Total Joint Expenditure: £101,283**

Church and building costs 47,286  
Priest and support costs 31,482  
Diocese and Pastoral Area 24,575  
Insurance and licenses 3,730

**Total £107,073**

**Surplus (Deficit) (5,790)**



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