

# Finance Fact Sheet

Your personal financial commitment to our parishes is absolutely essential, so please be generous in listening and responding...  
Here are some facts and figures to help you see where we are, in our giving journey.

Monthly Average	Ringwood	Fordingbridge	Total
<b>Standing Orders</b>			
Number of families giving	43	56	99
Monthly amount	£2217	£2859	£5076
<b>Monthly Envelopes</b>			
Number of families giving	5	8	13
Monthly amount	£85	£10	£95
Loose Cash Monthly	£495	£390	£885
Monthly giving total: excluding gift aid	£2797	£3259	£6056

Based on Aug 20 to  
Aug 21 financial year

**c£33,732**

The cost to run our parish buildings each year

**c£25,692**

The cost for a priest and to support his work each year

**£4,130**

is the annual salary of a priest in the diocese

**£21,263**

The cost to support the diocese and pastoral area this year

**c£84,168**

The cost to run our parishes

**c£6,724**

The joint monthly income needed to meet our parishes' expenses

Ringwood 10%  
Fordingbridge 8%

% increase in giving from 19/20 financial year

## **SENSIBLE GIVING**

Sign up today to make your donation worth 25% more with Gift Aid

## **STABLE GIVING**

Set up a regular monthly donation through a Standing Order to support your parish

## **SERIOUS GIVING**

Don't just give the leftovers to God... be generous in your giving

# Finance Fact Sheet

Keeping you informed

from the Joint Parish Finance Committee

Last financial year 2020-2021 our parishes operated at a small surplus. With the generosity of our parishioners we have made progress in our goal to build up reserves.

Our goal last year was to increase our giving to cover our basic costs, and then to build reserves of cir £50,000 (approximately 50% of our annual running costs). This reserve was required so that we could meet any expenses resulting from the Diocesan quinquennial report due in 2021. We did achieve this goal and are now in a good position to complete the required works.

That said, our regular running costs are likely to increase this coming financial year and we should not become complacent. We continue to look very closely at all our expenditure across the two parishes to gain cost savings and increased efficiency.

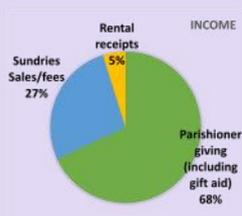
Thank you for your generosity this past year and we look forward to continuing to work with you to keep our parishes in a good financial position.

## Based on 2020/21 figures

### Joint Income:

Parishioner giving (including gift aid)	98,372
Sundries sales/fees	39,060
Rental receipts	7,050

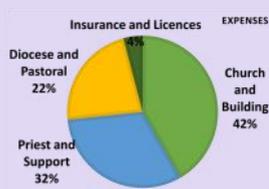
**Total** **£144,482**



### Joint Expenditure:

Church and building costs	33,732
Priest and support costs	25,692
Diocese and Pastoral Area	18,258
Insurance and licenses	3,005

**Total** **£80,687**



## £17,770

Is the amount we claimed back in Gift Aid last year

Gift Aid is an important part of our financial budget. If you are a UK taxpayer, we can claim an extra 25p from the HMRC on every £1 you donate at no extra cost to you. All you need to do is complete a Gift Aid declaration. Forms can be found in the porch of both churches or by emailing the office.

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