

Finance Fact Sheet

Your personal financial commitment to our parishes is absolutely essential, so please be generous in listening and responding...

Here are some facts and figures to help you see where we are, in our giving journey.

Monthly Average	Ringwood	Fordingbridge	Total
Regular giving excluding gift aid	£2344	£2917	£5261
Gift Aid	£537	£701	£1238
Other offertory income	£740	£370	£1110
Online Giving	£212	£0	£212
Totals	£3833	£3988	£7821

Based on Aug 22 to Aug 23 financial year

SENSIBLE GIVING

Sign up today to make your donation worth 25% more with Gift Aid

STABLE GIVING

Set up a regular monthly donation through a Standing Order to support your parish

SERIOUS GIVING

Don't just give the leftovers to God... be generous in your giving

c£45,616

The cost to run our parish buildings each year

c£21,740

The cost for a priest and to support his work each year

£5,015

is the annual salary of a priest in the diocese

£25,631

The cost to support the diocese and pastoral area this year

c£110,681

The cost to run our parishes

c£9117

The joint monthly income needed to meet our parishes' expenses

Surplus of £27,964 income to expenses for 22/23 year.

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Keeping you informed

From the Joint Parish Finance Committee

Last financial year 2021-2022 our parishes operated at a small deficit. This year for 22-23 we have managed a surplus of £27,964. Some of this will be due to receiving funds from the 'Closer to Christ' campaign of £11,285, but really it is all due to your generous giving.

Our goal last year was to increase our giving to cover our basic costs, and then to build reserves of cir £50,000 (approximately 50% of our annual running costs). This reserve was required so that we could meet any expenses resulting from the Diocesan quinquennial report completed in 2021. We continue to maintain these reserves even after major projects such as the renewing of the patio and stairs in Fordingbridge.

The 22-23 financial year saw a sharp rise in our regular running costs because of inflation and rising energy costs. We tried to mitigate these increases by looking very closely at all our expenditure across the two parishes to gain cost savings and increased efficiency. We also ensured that every project undertaken was done for the best value for money.

Thank you for your continued generosity and we look forward to continuing to work with you to keep our parishes in a good financial position for 2023-2024.

£14,855

Is the amount we claimed back in Gift Aid last year

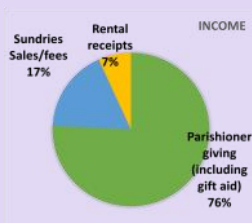
Gift Aid is an important part of our financial budget. If you are a UK taxpayer, we can claim an extra 25p from the HMRC on every £1 you donate at no extra cost to you. All you need to do is complete a Gift Aid declaration. Forms can be found in the porch of both churches or by emailing the office.

Based on 2022/23 figures

Joint Income:

Parishioner giving (including gift aid)	99,492
Sundries sales/fees	22,959
Rental receipts	8,871

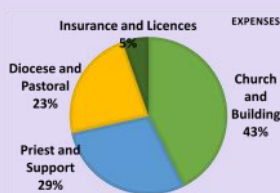
Total **£ 138,645**



Joint Expenditure:

Church and building costs	47,124
Priest and support costs	31,974
Diocese and Pastoral Area	25,631
Insurance and license	5,952

Total **£110,681**



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