

## Annual Financial Report for Year Ending 31.08.25

As you can see from the Financial Report, we are in a significantly better position at the end of the financial year 2024-2025 than we were at the same time the previous year, with a surplus of £3,288 for the year.

However, without the £10,000 legacy and the £7,200 from the Diocese for our share of the “Closer to Christ” campaign we would have made a loss of almost £14,000 in the year.

The largest item of expenditure was for repairs and maintenance. The church, the parish centre and the presbytery are all showing their age and we receive constant requests from the Buildings Committee for funds to replace or repair items which are worn out or failing. Since March 2024 we have replaced boilers in both the church and the parish centre plus a whole variety of smaller projects. This year we are having to fund the replacement of a number of the church windows which are rotten and leaking as well as roof repairs and plumbing problems.

You may recall in 2024 we received a legacy of £100,000 which enabled us to pay off our loan to the Diocese and have funds to carry out essential repairs and maintenance.

We still have approximately £50k of that legacy some of which will pay for the new windows etc. but if we have to also use it to make up an annual £14k shortfall in income this windfall will disappear within two years.

We are very grateful for the legacies without which we would now be in serious financial difficulties but it would be irresponsible to assume we will continue to receive them.

Please consider whether you could help in any of the ways listed on the front of this leaflet.

If you can it would be greatly appreciated and would help to secure the future of our Parish.

Members of the Finance Committee will be available after Mass to answer any questions you may have.